



VAS INFRASTRUCTURE LTD.

CIN NO : L65100MH1994PLC076538

Regd. Off. : Madhav Niwas CHSL, Flat No. B-1B, 1st floor, Natakwala Lane, Opp S. V. Road Borivali (West), Mumbai - 400 092. Tel. : 022-2899 3092 / 0841 Fax : +91-22-2899 7806 Email : cs@vasinfrastructureltd.com # Website : www.vasinfrastructureltd.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2025

S.No	Particulars	Rs. in Lakh (except EPS)					
		Quarter ended 31.12.2025	Quarter ended 30.09.2025	Quarter ended 31.12.2024	Nine Months Ended 31.12.2025	Nine Months Ended 31.12.2024	Year ending 31.03.2025
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
1	Total revenue from Operations	-	-	-	-	-	-
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	1.890	8.986	(5.569)	(6.937)	(40.424)	(49.347)
3	Net Profit/(Loss) for the period before Tax,(after Exceptional)	1.890	8.986	(5.569)	(6.937)	(40.424)	(49.347)
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	1.890	8.986	(5.569)	(6.937)	(40.424)	(50.457)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	1.890	8.986	(5.569)	(6.937)	(42.844)	(52.877)
6	Equity Share capital	1,512.940	1,512.940	1,512.940	1,512.940	1,512.940	1,512.940
7	Other Equity		-	-	-	-	(27,467.823)
8	Earning per share (of Rs.10/- each) (not annualized)						
	1. Basic	0.012	0.059	(0.037)	(0.046)	(0.267)	(0.334)
	2. Diluted	0.012	0.059	(0.037)	(0.046)	(0.267)	(0.334)

Notes:

- The Unaudited standalone financial results of the Company for the Quarter ended 31st Dec, 2025 have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as ammended.
- The above unaudited standalone financial results of the Company for the Quarter ended 31st Dec, 2025 have been reviewed by the Audit Committee on 12th Feb, 2026 and thereafter approved by the R P Committee at their meeting held on 12th Feb, 2026.
- The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 01, 2019.
- Complaints lying pending as on 31-12-2025 - NIL
- Complaints Received during the year - NIL
- Complaints disposed off during the year - NIL
- Complaints lying unsolved as on 12.02.2026 - NIL
- The Company has been admitted in National Company Law Tribunal (NCLT) on 11th March 2024 – Order no. C.P. (IB) 314/MB/2023, as per the order the company is under Corporate Insolvency Resolution process (CIRP) with Resolution professional namely "Mr. Ashok Kumar Golechha" having IP registration No. IBBI/IPA-02/IP-N000932/2019-2020/12973 and the management of the affairs of the Corporate Debtor (Vas Infrastructure Limited) vests with the Resolution Professional. Pursuant to this Order, the Resolution Professional is carrying out the Compliances for the Quarter ended 31st Dec, 2025.
- The figures of the previous periods have been regrouped wherever necessary to conform to the current period presentation.

For VAS Infrastructure Limited

Ashok Kumar Golechha
Resolution Professional
(IBBI/IPA-02/IP-N000932/2019-2020/12973)



Place : Mumbai
Date : 12-02-2026

VAS INFRASTRUCTURE LTD.

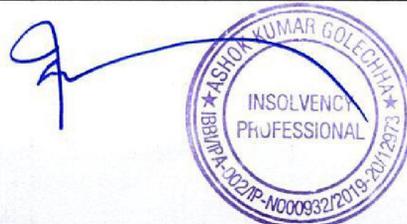
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2025

(Rs.in Lakhs except earning per share)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months Ended	Nine Months Ended	Year ending
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
	Income						
I	Revenue from Operations			-	-	-	-
II	Other Income	11.589	20.878	6.191	32.500	7.588	12.107
III	Total Income	11.589	20.878	6.191	32.500	7.588	12.107
2	Expenses						
	a) Cost of Construction & Development	-	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Change in inventories of finished goods , work in progress & stock in trade.	-	-	-	-	-	-
	d. Employee benefit expenses	0.780	0.780	0.156	2.340	0.156	1.198
	e. Finance Cost	-	0.001	-	0.001	0.107	0.107
	f. Depreciation & amortisation expense	0.300	0.300	1.072	0.900	3.216	3.112
	g. Other expenditure	8.619	10.811	10.531	36.195	44.533	57.037
IV	Total Expenses	9.699	11.892	11.759	39.437	48.012	61.454
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	1.8897	8.986	(5.569)	(6.937)	(40.424)	(49.347)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before Tax (V-VI)	1.890	8.986	(5.569)	(6.937)	(40.424)	(49.347)
VIII	Tax Expense						
	a) Current Tax	-	-	-	-	-	1.110
	b) Deferred Tax						-
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	1.8897	8.9865	(5.569)	(6.9366)	(40.4245)	(50.457)
X	Profit/(Loss) from discontinued operations before tax				-	-	-
XI	Tax Expense of discontinued operations				-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)				-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	1.8897	8.9865	(5.5687)	(6.9366)	(40.4245)	(50.457)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	2.420	(2.420)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss					-	-
	B (i) Items that will be reclassified to profit or loss					-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss					-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	1.890	8.986	(5.569)	(6.937)	(42.844)	(52.877)
XVI	Earnings per equity Share (for continuing operation):						
	(1) Basic	0.0125	0.059	(0.0368)	(0.0458)	(0.2672)	(0.334)
	(2) Diluted	0.0125	0.059	(0.0368)	(0.0458)	(0.2672)	(0.334)
XVII	Earnings per equity Share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity Share (for discontinued & continuing operations):						
	(1) Basic	0.0125	0.059	(0.0368)	(0.0458)	(0.2672)	(0.334)
	(2) Diluted	0.0125	0.059	(0.0368)	(0.0458)	(0.2672)	(0.334)





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See accompanying notes to the financial statements:

Notes:-

1. The Unaudited standalone financial results of the Company for the Quarter ended 31st Dec, 2025 have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as ammended.
2. The above unaudited standalone financial results of the Company for the Quarter ended 31st Dec, 2025 have been reviewed by the Audit Committee on 12th Feb, 2026 and thereafter approved by the R P Committee at their meeting held on 12th Feb, 2026.
3. The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 01, 2019.
4. Complaints lying pending as on 31-12-2025 - NIL.
5. Complaints Received during the year - NIL
6. Complaints disposed off during the year - NIL
7. Complaints lying unsolved as on 12.02.2026 - NIL
8. The Company has been admitted in National Company Law Tribunal (NCLT) on 11th March 2024 – Order no. C.P. (IB) 314/MB/2023, as per the order the company is under Corporate Insolvency Resolution process (CIRP) with Resolution professional namely "Mr. Ashok Kumar Golechha " having IP registration No.IBBI/IPA-02/IP-N000932/2019-2020/12973 and the management of the affairs of the Corporate Debtor (Vas Infrastructure Limited) vests with the Resolution Professional. Pursuant to this Order, the Resolution Professional is carrying out the Compliances for the Quarter ended 31st Dec, 2025.
9. The figures of the previous periods have been regrouped wherever necessary to conform to the current period presentation.

For Satya Prakash Natani & Co.
Firm Registration Number: 115438W
Chartered Accountants



Satyaprakash Rammanohar Natani
Partner
Membership No.: 048091

PLACE :- MUMBAI
DATE :- 12-02-2026

For VAS Infrastructure Limited



Ashok Kumar Golechha
Resolution Professional
(IBBI/IPA-02/IP-N000932/2019-2020/12973)

PLACE :- MUMBAI
DATE :- 12-02-2026



Satya Prakash Natani & Co.

CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI
DISA(ICAI),FAFD

CA SANGEETA PAREKH

CA SURESHKUMAR YADAV

CA ARCHANA JAIN

CA ANU OSWAL

Independent Auditor's Limited Review Report on the Quarterly and Nine Month Ended Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**Review Report to
The RP Committee
Vas Infrastructure Limited,**

1. We have reviewed the accompanying statement of unaudited financial results of **VAS INFRASTRUCTURE LIMITED** ("the company") for the quarterly and Nine Month ended December 31, 2025 (the "Statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the RP Committee of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

Material Uncertainty Related to Going Concern

We draw your attention that the company has engaged with all its lenders for arriving at the debt resolution plan. Consequently, the accounts of the company have been prepared by the management on Going Concern Basis. In view of the significance of event, material uncertainty exists that cast significant doubt on the Company's ability to continue as a going concern.

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Satya Prakash Natani & Co.

CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI
DISA(ICAI), FAFD

CA SANGEETA PAREKH

CA SURESHKUMAR YADAV

CA ARCHANA JAIN

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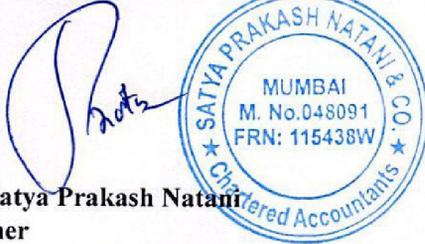
4. Qualified Conclusion

Based on our review conducted as above, with the exception of the matter described in Basis for Qualified Conclusion, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Satya Prakash Natani and Co.

Chartered Accountants

Firm's Registration Number: 115438W



CA Satya Prakash Natani
Partner

Membership Number: 048091

UDIN: 26048091DNJWJE1253

Place: Mumbai

Date: 12/02/2026

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