VAS INFRASTRUCTURE LTD.

CIN NO : L65100MH1994PLC076538

Regd. Off. : Madhav Niwas CHSL, Flat No. B-1B, 1st floor, Natakwala Lane, Opp S. V. Road Borivali (West), Mumbai - 400 092. Tel. : 022-2899 3092 / 0841 Fax : +91-22-2899 7806
Email : cs@vasinfrastructureltd.com # Website : www.vasinfrastructureltd.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2026

Rs. in Lakh

S.No	Particulars	Quarter ended 30.06.2026	Quarter ended 31.03.2026	Quarter ended 30.06.2025	Year ending 31.03.2026
		Unaudited*	Audited*	Unaudited*	Audited*
1	Total revenue from Operations	-	-	-	-
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	(12.548)	40.855	(17.813)	33.918
3	Net Profit/(Loss) for the period before Tax,(after Exceptional)	(12.548)	39.451	(17.813)	33.918
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	(12.548)	39.451	(17.813)	32.514
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	(12.548)	39.451	(17.813)	32.514
6	Equity Share capital	-	-	-	1,512.940
7	Other Equity	-	-	-	(27,435.308)
8	Earning per share (of Rs.10/- each) (not annualized				
	1. Basic	(0.083)	0.261	(0.118)	0.215
	2. Diluted	(0.083)	0.261	(0.118)	0.215

Notes:

a) The Financial Results have been reviewed and approved by the R P Committee meeting held on 11th Aug, 2026. The Statutory Auditor have submitted Auditors Report on the above Unaudited Financial Results for the Quarter ended 30th June, 2026.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.vasinfrastructureltd.com))

In the presence of
FOR VAS INFRASTRUCTURE LIMITED

ASHOK KUMAR GOLECHHA
INSOLVENCY PROFESSIONAL
IBBI/IPA-002/IP-N000932/2019-2020/12973

Ashok Kumar Golechha
Resolution Professional
(IBBI/IPA-02/IP-N000932/2019-2020/12973)

PLACE :- MUMBAI
DATE :- 11/08/2026

VAS INFRASTRUCTURE LTD.

CIN NO : L65100MH1994PLC076538

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Email : cs@vasinfrastructureltd.com # Website : www.vasinfrastructureltd.com

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2026

Amount in Lakhs

Part I -Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2026

Sr. No.	Particulars	Quarter ended 30.06.2026	Quarter ended 31.03.2026	Quarter ended 30.06.2025	Year ending 31.03.2026
		Unaudited*	**Audited***	**Unaudited***	**Audited***
	Income				
I	Revenue from Operations	-	-	-	-
II	Other Income	3.098	56.538	0.033	89.038
III	**Total Income**	**3.098**	**56.538**	**0.033**	**89.038**
2	Expenses				
	a) Cost of Construction & Development	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-
	c) Change in inventories of finished goods , work in progress & stock in trade.	-	-	-	-
	d. Employee benefit expenses	0.780	0.780	0.780	3.120
	e. Finance Cost	-	(0.001)	0.000	-
	f. Depreciation & amortisation expense	0.140	0.307	0.300	1.207
	g. Other expenditure	14.7267	14.597	16.766	50.792
IV	**Total Expenses**	**15.647**	**15.683**	**17.846**	**55.120**
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	**(12.548)**	**40.855**	**(17.813)**	**33.918**
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before Tax (V-VI)	**(12.548)**	**40.855**	**(17.813)**	**33.918**
VIII	**Tax Expense**				
	a) Current Tax	-	1.404	-	1.404
	b) Deferred Tax	-	-	-	-
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	**(12.548)**	**39.451**	**(17.813)**	**32.514**
X	Profit/(Loss) from discontinued operations before tax				-
XI	Tax Expense of discontinued operations				-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)				-
XIII	Profit/(Loss) for the period (IX+XII)	**(12.548)**	**39.451**	**(17.813)**	**32.514**
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss				-
	B (i) Items that will be reclassified to profit or loss				-
	(ii) Income Tax relating to items that will be reclassified to profit or loss				-
XV	Total Comprehensive Income for the period (XIII+XIV)	**(12.548)**	**39.451**	**(17.813)**	**32.514**
XVI	Earnings per equity Share (for continuing operation):	-	-	-	
	(1) Basic	(0.083)	0.261	(0.118)	0.215
	(2) Diluted	(0.083)	0.261	(0.118)	0.215
XVII	Earnings per equity Share (for discontinued operation):	-	-	-	
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-

ASHOK KUMAR GOLECHA
INSOLVENCY PROFESSIONAL
IBBI/IPA-002/IP-N00093/2016-2017/...

XVIII	Earnings per equity Share (for discontinued & continuing operations):				
	(1) Basic	(0.083)	0.261	(0.118)	0.215
	(2) Diluted	(0.083)	0.261	(0.118)	0.215

See accompanying notes to the financial statements:

Notes:-

1. The Unaudited standalone financial results of the Company for the Quarter ended 30th June, 2026 have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as ammended.

2. The above unaudited standalone financial results of the Company for the Quarter ended 30th June, 2026 have been reviewed and thereafter approved by the RP Committee on 11th Aug, 2026.

3. The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 01, 2019.

3. Complaints lying pending as on 30-06-2026 - NIL.

4. Complaints Received during the year - NIL

5. Complaints disposed off during the year - NIL

6. Complaints lying unsolved as on 30-06-2026 - NIL

7. The Company has been admitted in National Company Law Tribunal (NCLT) on 11th March 2024 – Order no. C.P. (IB) 314/MB/2023, as per the order the company is under Corporate Insolvency Resolution process (CIRP) with Resolution professional namely "Mr. Ashok Kumar Golechha " having IP registration No.IBBI/IPA-02/IP-N000932/2019-2020/12973 and the management of the affairs of the Corporate Debtor (Vas Infrastructure Limited) vests with the Resolution Professional. Pursuant to this Order, the Resolution Professional is carrying out the Compliances for the Quarter ended 30th June, 2026.

8. The figures of the previous periods have been regrouped wherever necessary to conform to the current period presentation.

For Satya Prakash Natani & Co.
Firm Registration Number: 115438W
Chartered Accountants

SATYAPRAKASH RAMMANOHAR NATANI
Digitally signed by SATYAPRAKASH RAMMANOHAR NATANI
Date: 2026.08.11 12:37:00 +05'30'

Satyaprakash Rammanohar Natani
Partner
Membership No.: 048091
UDIN :

Place: Mumbai
Date: 11/08/2026

For and on behalf of the Board of Directors
VAS Infrastructure Limited

ASHOK KUMAR GOLECHHA
INSOLVENCY PROFESSIONAL
IBBI/IPA-002/IP-N00932/2019-2012973

Ashok Kumar Golechha
Resolution Professional
(IBBI/IPA-02/IP-N000932/2019-2020/12973)

Place: Mumbai
Date: 11/08/2026

CA SATYA PRAKASH NATANI DISA(ICAI),FAFD | CA SANGEETA PAREKH | CA SURESHKUMAR YADAV | CA ARCHANA JAIN | CA ANU OSWAL

Independent Auditor's Review Report on the Quarter ended June 30, 2026, Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Review Report to
The RP Committee
Vas Infrastructure Limited,

1. We have reviewed the accompanying statement of unaudited financial results of **VAS INFRASTRUCTURE LIMITED** ("the company") for the quarter ended June 30, 2026 (the "Statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the RP Committee of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

<u>Material Uncertainty Related to Going Concern</u>

We draw your attention that the company has engaged with all its lenders for arriving at the debt resolution plan. Consequently, the accounts of the company have been prepared by the management on Going Concern Basis. In view of the significance of event, material uncertainty exists that cast significant doubt on the Company's ability to continue as a going concern.

Inventories shown at Historical Cost

Further, inventories classified as work in progress have been recorded at historical cost due to the unavailability of their net realizable value.

We draw attention to the fact that the Hon'ble National Company Law Tribunal ("NCLT") vide its order dated 11th March 2024 – Order no. C.P. (IB) 314/MB/2023, admitted the Company into Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). Pursuant to the said order, the powers of the Board of Directors have been suspended and the management of the affairs of the Company is vested with the Resolution Professional ("RP").

During the review, we were informed that certain books of account, supporting documents, confirmations and reconciliations relating to various balances including trade receivables, Investments, trade payables, borrowings, statutory dues and other financial/non-financial assets and liabilities are under reconciliation/verification as part of the CIRP process.

Canara Bank has classified the loan account of the Company as "Fraud" on 17th February 2026, pursuant to its internal investigation. Further, the Hon'ble National Company Law Tribunal, Mumbai Bench-II, vide its order dated 07.07.2026 passed in IA (IBC)(Plan) No.41/MB/2025 in CP (IB) No.314/MB/2023, rejected the Resolution Plan submitted by Authum Investment and Infrastructure Limited, the Successful Resolution Applicant, and directed re-initiation of the Corporate Insolvency Resolution Process of the Company from the stage of preparation of a fresh Information Memorandum and issuance of a fresh Form G, to be completed within 120 days from the date of uploading of the said order, with no extension of such period to be allowed under any circumstance.

Accordingly, in absence of adequate and appropriate review/audit evidence, we are unable to comment upon the consequential impact, if any, on the accompanying financial results/statements including possible adjustments required in respect of:

- Expected credit loss/impairment assessment of assets;
- Completeness and accuracy of liabilities and contingent liabilities;
- Claims submitted before and admitted by the Resolution Professional;
- Going concern assumption adopted in preparation of financial results/statements.

The impact thereof on the accompanying financial results/statements is presently not ascertainable.

4. **Qualified Conclusion**

Based on our review conducted as above, with the exception of the matter described in Basis for Qualified Conclusion, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable

Satya Prakash Natani & Co.
CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI DISA(ICAI),FAFD | CA SANGEETA PAREKH | CA SURESHKUMAR YADAV | CA ARCHANA JAIN | CA ANU OSWAL

accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Satyaprakash Natani and Co.**
Chartered Accountants
Firm's Registration Number: 115438W

SATYA PRAKASH NATANI & CO.
MUMBAI
M. No. 048091
FRN: 115438W
Chartered Accountants

CA Satyaprakash Natani
Partner
Membership Number: 048091

Place: Mumbai
Date: 11/08/2026
UDIN: **26048091UGKOHQ1420**

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