

VAS INFRASTRUCTURE LIMITED

Regd. Off: 401, Court Chambers, 4th floor, S. V. Road, Borivali (W), Mumbai - 400 092. Tel.: 2806 7594 / 95, 2864 7506.

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2011

(₹ in Lacs)

| Sr. No. | Particulars | Unaudited for Three months ended 30.06.2011 | Unaudited for Three months ended 30.06.2010 | Previous accounting year ended 31.03.2011 |
|---------|---|---|---|---|
| 1. | (a) Net Sales/Income from Operations | 248.50 | 1804.04 | 3517.63 |
| | (b) Other Operating Income | 0.00 | 0.00 | 23.25 |
| 2. | Expenditure | | | |
| | a. "Increase/decrease in stock in trade and work in progress" | -112.02 | 922.47 | -893.40 |
| | b. Consumption of raw materials | 112.67 | 495.06 | 849.80 |
| | c. Purchase of traded goods | | | |
| | d. Employees cost | 13.72 | 4.25 | 24.03 |
| | e. Depreciation | 1.66 | 0.26 | 2.11 |
| | f. Other expenditure | 374.21 | 240.93 | 3496.93 |
| | g. Total | 390.25 | 1662.97 | 3479.46 |
| | "(Any item exceeding 10% of the total expenditure to be shown" | | | |
| 3. | Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | -141.75 | 141.07 | 61.42 |
| 4. | Other Income | 181.58 | 2.34 | 71.86 |
| 5. | Profit before Interest and Exceptional Items (3+4) | 39.84 | 143.41 | 133.28 |
| 6. | Interest | 0.00 | 0.00 | 0.00 |
| 7. | "Profit after Interest but before Exceptional Items (5-6)" | 39.84 | 143.41 | 133.28 |
| 8. | Exceptional items | 0.00 | 0.00 | 0.00 |
| 9. | "Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)" | 39.84 | 143.41 | 133.28 |
| 10. | Tax expense | 0.00 | 47.33 | 50.95 |
| 11. | "Net Profit (+)/ Loss (-) from ordinary Activities after tax (9-10)" | 39.84 | 96.08 | 82.33 |
| 12. | Extraordinary Items (net of tax expense ₹ _____) | 0.00 | 0.00 | 0.00 |
| 13. | Prior Period Adjustment | 0.00 | 0.00 | 0.00 |
| 14. | Net Profit(+)/ Loss(-) for the period (11-12) | 39.84 | 96.08 | 82.33 |
| *15. | Paid-up equity share capital (Face Value of the Share is ₹10 each) | 1312.54 | 1250.04 | 1250.04 |
| 16. | "Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year" | 2656.25 | 2375.00 | 2375.00 |
| 17. | Earnings Per Share (EPS) | | | |
| | a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.30 | 0.77 | 0.66 |
| | b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.30 | 0.77 | 0.66 |
| 18. | Public Shareholding | | | |
| | - No. of shares | 6193846 | 5743846 | 5768846 |
| | - Percentage of shareholding | 49.55% | 45.95% | 46.15% |
| *19. | Promoters and promoter group Shareholding | | | |
| | a) Pledged/Encumbered number of shares | 4420000 | 2210000 | 4420000 |
| | percentage of shares (as a % of the total shareholding of promoter and promoter group) | 70.09% | 32.71% | 65.66% |
| | percentage of shares (as a % of the total share capital of the company) | 35.36% | 17.68% | 35.36% |
| | b) Non-encumbered number of shares | 1886554 | 4546554 | 2311554 |
| | percentage of shares (as a % of the total shareholding of promoter and promoter group) | 29.91% | 67.29% | 34.34% |
| | Percentage of shares (as a % of the total share capital of the company) | 15.09% | 36.37% | 18.49% |

Notes:-

- The above results were taken on record by the Board of Directors on 15-07-11
- Complaints lying pending as on 01-04-11 - NIL. 3. Complaints Received during the quarter - NIL
- Complaints disposed off during the quarter - NIL. 5. Complaints lying unsolved as on 30-06-11 - NIL
- These results were subjected to a limited review by the statutory Auditors of the Company.
- Figures of previous period(s) have been regrouped/rearranged wherever necessary to confirm to this period's/quarter's classification.
- *625000 share warrant converted in to equity shares as per Board Resolution dated 06/04/2011. Listing approval from BSE is awaited, hence there is difference.

FOR VAS INFRASTRUCTURE LIMITED

Sd/-

(DR. JAYESH V VALIA)
CHAIRMAN

Place : MUMBAI.
Date : 15.07.2011