

VAS INFRASTRUCTURE LIMITED						
Regd. Off: 401, Court Chambers, 4th floor, S. V. Road, Borivali (W), Mumbai - 400 092. Tel.: 2806 7594 / 95, 2864 7506.						
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31ST MARCH,2012						
(₹ in lakhs)						
Part - I						
Sr. No.	Particulars	Three months ended 31-03-2012 Unaudited / Audited	Three months ended 31-12-2011 Unaudited / Audited	Three months ended 31-03-2011 Unaudited / Audited	Year Ended 31-03-2012 Unaudited / Audited	Previous year ended 31-03-2011 Unaudited / Audited
1.	Income From Operation					
	(a) Net Sales/Income from Operations	160.80	0.00	1241.63	409.30	3517.63
	(b) Other Operating Income	0.00	0.00	23.25	0.00	23.25
2.	Expenditure					
	a. "Increase/decrease in stock in trade and work in progress "	(106.42)	(194.45)	(1,392.16)	(762.64)	(893.40)
	b. Consumption of raw materials	62.03	38.38	68.12	295.44	849.80
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	13.83	15.35	8.96	56.56	24.03
	e. Depreciation	2.62	2.60	0.77	8.65	2.11
	f. "Other expenditure (Any item exceeding 10% of the total expenditure to be shown "	215.49	437.45	2873.67	1,279.07	3496.93
	Total Expenses	187.54	299.33	1559.35	877.07	3479.46
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(26.74)	(299.33)	(294.47)	(467.77)	61.42
4.	Other Income	16.94	16.64	64.84	226.60	71.86
5.	Profit before Interest and Exceptional Items (3+4)	(9.81)	(282.69)	(229.63)	(241.18)	133.28
6.	Interest	3.11	1.74	0.00	6.64	0.00
7.	"Profit after Interest but before Exceptional Items (5-6)"	(12.91)	(284.43)	(229.63)	(247.81)	133.28
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00
9.	"Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)"	(12.91)	(284.43)	(229.63)	(247.81)	133.28
10.	Tax expense	0.00	0.00	50.95	0.00	50.95
11.	"Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)"	(12.91)	(284.43)	(280.58)	(247.81)	82.33
12.	Extraordinary Item (net of tax expense ₹.____)	0.00	0.00	0.00	0.00	0.00
13.	Prior Period Adjustment	0.00	0.00	0.00	0.00	0.00
14.	Net Profit(+) / Loss(-) for the period (11+12-13)	(12.91)	(284.43)	(280.58)	(247.81)	82.33
15.	Paid-up equity share capital (Face Value of the Share is ₹ 10 Per Share)	1312.54	1312.54	1250.04	1312.54	1250.04
16.	"Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year"	3118.42	2656.25	2375.00	3118.42	2375.00
17.	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.10)	(2.17)	(2.24)	(1.89)	0.66
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.10)	(2.17)	(2.24)	(1.89)	0.66
PART - II						
Sr. No.	Particulars	Three months ended 31-03-2012 Unaudited / Audited	Three months ended 31-12-2011 Unaudited / Audited	Three months ended 31-03-2011 Unaudited / Audited	Year Ended 31-03-2012 Unaudited / Audited	Previous year ended 31-03-2011 Unaudited / Audited
A	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	- No. of shares	9853746	6193846	5768846	9853746	5768846
	- Percentage of shareholding	75.07%	49.55%	46.15%	75.07%	46.15%
2.	Promoters and Promoter group shareholding					
	a) "Pledged/ Encumbered Number of shares"	666800	4420000	4420000	666800	4420000
	"Percentage of shares (as a % of the total shareholding of promoter and promoter group)"	20.38%	70.09%	65.66%	20.38%	65.66%
	"Percentage of shares (as a % of the total share capital of the company)"	5.08%	35.36%	35.36%	5.08%	35.36%
	"b) Non-encumbered Number of shares"	2604854	1886554	2311554	2604854	2311554
	"Percentage of shares (as a % of the total shareholding of promoter and promoter group)"	79.62%	29.91%	34.34%	79.62%	34.34%
	"Percentage of shares (as a% of the total share capital of the company)"	19.85%	15.09%	18.49%	19.85%	18.49%

	Particulars	3 months ended(31/03/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unsold at the end of the quarter	NIL

Notes:- 1. Investment income is accounted for on cash basis as and when received
2. The above results were taken on record by the Board of Directors on 06-07-2012.
3. Complaints lying pending as on 01-01-2012 - NIL. 4.Complaints Received during the quarter - NIL
5. Complaints disposed off during the quarter -NIL 6. Complaints lying unsolved as on 06-07-2012 - NIL
7. Figures of previous period (s) have been regrouped/ rearranged wherever necessary to confirm to this period's / quarter's classification.

FOR VAS INFRASTRUCTURE LIMITED
Sd/-
(DR. JAYESH V. VALIA)
Executive Chairman

PLACE :- MUMBAI
DATE :- 06-07-2012

Name of the Company : VAS Infrastructure Ltd
Balance Sheet as at 31 March, 2012
(₹ in lakhs)

Sr. No.	Particulars	Note No.	As at 31 March, 2012	As at 31 March, 2011
			₹	₹
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	131,254,000.00	125,004,000.00
	(b) Reserves and surplus	4	287,060,422.00	257,935,508.00
	(c) Money received against share warrants	29.1	56,875,000.00	60,172,625.00
2	Share application money pending allotment	29.2		
3	Non-current liabilities			
	(a) Long-term borrowing	5		
	(b) Deferred tax liabilities (net)	30.10		
	(c) Other long-term liabilities	6	186,182,795.00	145,954,720.00
	(d) Long-term provisions	7		
4	Current liabilities			
	(a) Short-term borrowings	8	3,819,387.00	2,458,400.00
	(b) Trade payables	9	37,560,623.00	47,293,802.00
	(c) Other current liabilities	10	43,758,608.00	40,875,340.00
	(d) Short-term provisions	11	3,693,994.00	16,918,157.00
	TOTAL		750,204,829.00	696,612,550.00
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	12.A	10,288,309.00	6,962,047.00
	(ii) Intangible assets	12.B		
	(iii) Capital work-in-progress			
	(iv) Intangible assets under development			
	(v) Fixed assets held for sale	29.9		
	(b) Non-current investments	13	95,016,974.00	105,266,974.00
	(c) Deferred tax assets (net)	30.10	1,618,691.00	1,618,691.00
	(d) Long-term loans and advances	14	203,840,011.00	215,544,101.00
	(e) Other non-current assets	15		
2	Current assets			
	(a) Current investments	16		
	(b) Inventories	17	399,800,948.00	323,536,653.00
	(c) Trade receivables	18	10,766,572.00	36,042,383.00
	(d) Cash and cash equivalents	19	3,022,674.00	6,070,374.00
	(e) Short-term loans and advances	20	25,850,650.00	1,571,327.00
	(f) Other current assets	21		
	TOTAL		750,204,829.00	696,612,550.00

See accompanying notes forming part of the financial statements

FOR VAS INFRASTRUCTURE LIMITED
Sd/-
(DR. JAYESH V. VALIA)
Executive Chairman

PLACE :- MUMBAI
DATE :- 06-07-2012