

VAS INFRASTRUCTURE LIMITED

Jwala Estate, 1st Floor, Plot No. 757 and 758, Village Borivali, Taluka Borivali, Near Kora Kendra, Off S. V. Road, Borivali West, Mumbai - 400 092 Tel.: 28992658 & 28997866 .

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 30TH SEPT, 2013

(₹ in lakhs)

Sr. No.	Particulars	Three months ended 30-09-2013	Three months ended 30-06-2013	Three months ended 30-09-2012	18 Months Ended 30-09-2013	Previous accounting year ended 31-03-2012
		Audited	Unaudited	Unaudited	Audited	Audited
1	(a) Net Sales/Income from Operations	918.74	356.75	2055.66	7881.81	409.30
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	(1,002.20)	(855.44)	(6.56)	(1,284.92)	(762.64)
	b. Consumption of raw materials	324.54	345.02	1,924.64	5003.53	295.43
	c. Purchase of traded goods					
	d. Employees cost	20.04	14.47	17.98	135.52	59.74
	e. Depreciation	4.11	4.00	2.56	20.16	8.58
	f. Other expenditure	1,540.35	857.17	309.25	3943.60	1,276.14
	g. Total	886.84	365.21	2247.86	7817.88	877.24
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	31.91	(8.46)	(192.21)	63.93	(467.94)
4	Other Income	38.27	26.16	31.19	339.32	226.60
5	Profit before Interest and Exceptional items (3+4)	70.18	17.69	(161.01)	403.24	(241.34)
6	Interest	4.45	1.14	69.04	296.43	6.41
7	Profit after Interest but before Exceptional Items (5-6)	65.73	16.55	(230.05)	106.81	(247.75)
8	Exceptional items	0	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) (7+8)	65.73	16.55	(230.05)	106.81	(247.75)
10	Tax expense	0.00	4.97	0.00	13.07	(71.38)
11	Net Profit (+)/ Loss (-) (9-10)	65.73	11.59	(230.05)	93.76	(176.37)
12	Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13	Prior Period Adjustment	0.00	0.00	0.00	0.00	0.00
14	Net Profit(+)/ Loss(-) for the period (11-12)	65.73	11.59	(230.05)	93.76	(176.37)
15	Paid-up equity share capital (Face Value of the Share is Rs. 10 each)	1375.04	1,375.04	1,375.04	1,375.04	1,312.54
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,532.44	2,953.62	3,139.23	3,532.44	2,942.03
17	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.48	0.08	(1.67)	0.48	(1.34)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.48	0.08	(1.67)	0.48	(1.34)

PART II

Sr. No.	Particulars	Three months ended 30-09-2013	Three months ended 30-06-2013	Three months ended 30-09-2012	18 Months Ended 30-09-2013	Previous accounting year ended 31-03-2012
		Audited	Unaudited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
18	Public Shareholding					
	- No. of shares	10238452	9853746	9853746	102384.52	9853746
	- Percentage of shareholding	74.45%	71.66%	75.07%	74.45%	75.07%
19	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered number of shares	666800	666800	666800	666800	666800
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.98%	17.11%	20.38%	17.11%	20.38%
	percentage of shares (as a % of the total share capital of the company)	4.85%	4.85%	5.09%	4.85%	5.08%
	b) Non-encumbered number of shares	3229854	3229854	2604854	3229854	2604854
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.89%	82.89%	79.62%	82.89%	79.62%
	Percentage of shares (as a% of the total share capital of the company)	23.49%	23.49%	19.84%	23.49%	19.85%

Particulars	3 months ended(30/09/2013)
B INVESTOR COMPLAINTS	
Pending at the begining of the quarter	NIL
Received during the quarter	NIL
Disposed of During the quarter	NIL
Remaining unsolved at the end of the quarter	NIL

- Notes:-**
- The above results were taken on record by the Board of Directors on 28.10.2013
 - Complaints lying pending as on 01-07-13 - NIL. 3.Complaints Received during the quarter - NIL
 - Complaints disposed off during the quarter -NIL 5. Complaints lying unsolved as on 30.09.13 - NIL
 - These results were subjected to a limited review by the statutory Auditors of the Company.
 - Figures of previous period(s) have been regrouped/rearranged wherever necessary to confirm to this period's/quarter's classification.
 - The sales turnover is on account of trading in Steel and construction sale
 - Companies Year ending was extended by 6 months & Closed on 30.09.2013 (Changes in Accounting year from Mar 13 to sept 13 approved by ROC /MCA, MUMBAI)

FOR VAS INFRASTRUCTURE LIMITED

Sd/-

(DR. JAYESH V. VALIA)
Executive Chairman

PLACE :- MUMBAI
DATE :- 28-10-2013

Name of the Company : VAS Infrastructure Ltd

Balance Sheet as at 30 Sept, 2013

(₹ in lakhs)

Particulars	18 Months dt. 30 Sep, 2013	As at 31 March, 2013
	Amount (Rs)	Amount (Rs)
A EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	13,75,04,000	13,75,04,000
(b) Reserves and surplus	35,32,43,859	34,72,13,523
(c) Money received against share warrants	Nil	Nil
	49,07,47,859	48,47,17,523
Non-current liabilities		
(a) Long-term borrowings	65,37,73,008	49,35,65,876
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	6,04,77,895	4,08,29,068
(d) Long-term provisions	-	-
	71,42,50,903	53,43,94,944
Current liabilities		
(a) Short-term borrowings	6,31,69,240	2,85,16,382
(b) Trade payables	4,21,72,325	5,22,98,269
(c) Other current liabilities	1,71,14,539	1,26,43,067
(d) Short-term provisions	7,57,950	9,07,502
	12,32,14,054	9,43,65,220
TOTAL	1,32,82,12,816	1,11,34,77,686
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1,62,30,457	1,68,16,488
(b) Non-current investments	9,40,36,346	9,40,36,346
(c) Deferred tax assets (net)	1,05,24,072	1,05,24,072
(d) Long-term loans and advances	18,55,16,657	20,91,83,487
(e) Other non-current assets	-	-
	30,63,07,532	33,05,60,393
2 Current assets		
(a) Current investments		
(b) Inventories	51,79,58,435	33,26,72,608
(c) Trade receivables	10,11,88,347	9,72,41,485
(d) Cash and cash equivalents	21,43,549	81,48,885
(e) Short-term loans and advances	40,06,14,953	34,48,54,314
(f) Other current assets		-
	1,02,19,05,284	78,29,17,293
TOTAL	1,32,82,12,816	1,11,34,77,686
See accompanying notes forming part of the financial statements		

FOR VAS INFRASTRUCTURE LIMITED

Sd/-

(DR. JAYESH V. VALIA)
Executive Chairman

PLACE :- MUMBAI
DATE :- 28-10-2013