



# VAS INFRASTRUCTURE LTD.

CIN NO : L74999MH1994PLCO76538

Regd. Off. : Plot No. 757/758, Jwala Estate, Soniwadi, Near Kora Kendra, S. V. Road, Borivali (W), M - 92. T. : 022-2899 7506 / 3234 / 2658 Fax : +91-22-2899 7806  
Email : vasinfrastuctureltd@yahoo.com # Website : www.vasinfrastuctureltd.com

REF.NO:VAS/BOMSTOCK/2019

August 7, 2019

The Listing Manager  
Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400 001

Dear Sirs,

Sub: OUTCOME OF THE BOARD MEETING - Approved the Audited Annual Report as on 31<sup>st</sup> March, 2019, with Schedules, Auditors Report, Directors' Report. Annual General Meeting on September 28, 2019  
Approved the Unaudited Financial Results for the Quarter ended 30.6.2019

Ref : Company No. 531574

Further to our intimation dated 31<sup>st</sup> July, 2019, please note that the Board at its meeting dated Wednesday, August 7, 2019, has approved the following:

1. The Board ratified the Circular Resolution dated 24.07.2019 duly approved by the Board authorising any Director to file the Returns with ROC/Maharashtra, Mumbai. Re: Beneficial owner disclosures.
2. The Board approved the Annual Report for the year ended 31<sup>st</sup> March, 2019, alongwith Annexures, Auditors Report, Notice to members and Board of Directors' Report.
3. The Board decided to convene the 24th Annual General Meeting for the Year ended 31<sup>st</sup> March, 2019, to be held on September 28, 2019, at the Conference Hall, Jwala Estate, Pushp Vinod 2, 2<sup>nd</sup> floor, Soniwadi, Off S.V. Road, Borivali West, Mumbai 400 092, at 12.00 noon
4. The Register of Members will remain closed from 25/09/2019 to 27/09/2019, both days inclusive.
5. The Board recommended the Re-Appointment of Mr. Ravindra S.Dungarshi, as an Independent Director for a period of one year from this ensuing AGM till the next AGM to be held on or before 30<sup>th</sup> September, 2020, subject to the approval of members.
6. The Board approved the Re-Appointment of Mr. Vinod Chintaman Deo, as an Independent Director for a period of one year from this ensuing AGM till the next AGM to be held on or before 30<sup>th</sup> September, 2020, subject to the approval of the members.

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7. The Board approved the Re-Appointment of Mr. Ajay Nautamlal Jani as an Independent Director, for a period of one year from this ensuing AGM till the next AGM to be held on or before 30<sup>th</sup> September, 2020, subject to the approval of the members.
8. The Board approved the Re-Appointment of Mrs. Kirti K. Padave, as Executive Director, for a period of 3 years i.e. 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2022, on a payment of Remuneration plus perquisites as may be finalized by the Board and subject to members' approval in the ensuing AGM.
9. The Board approved and took on record the Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2019 (copy enclosed).
10. The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. NPV & Associates on the Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2019 (copy enclosed).
11. The Board approved the Related Party Transaction for the 1<sup>st</sup> Quarter, April to 30<sup>th</sup> June, 2019.
12. The Board approved the Appointment of M/s. Kakaria & Associates, C.A., Mumbai, as Internal Auditor for the Financial Year 2019-2020.
13. The Board approved the Appointment of M/s. Kaushik Nahar & Associates, Vapi, Dist. Gujarat, as Secretarial Auditor for the year 2019-2020.
14. The Board approved the Appointment of M/s. Kaushik Nahar & Associates, Vapi, Dist. Gujarat, as Scrutinizer for the ensuing Annual General Meeting to be held during end of September 2019.
15. The Board approved the Appointment of Central Depository Services India Ltd. (CDSL) and Sharex Dynamics (I) Pvt. Ltd. (RTA) of the Company for the purpose of enabling E-Voting platform to the members of the company to exercise the option of E-Voting at the ensuing AGM.
- 16) The Meeting of the Board of Directors' commenced at 1.00 p.m. and concluded at 4.00 p.m.

Please arrange to upload on our website

Yours faithfully,

For VAS INFRASTRUCTURE LIMITED

(HARIRAM BIJLANI)  
COMPANY SECRETARY

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VAS INFRASTRUCTURE LIMITED							
UNAUDITED FINANCIAL RESULTS							
FOR THE QUATER ENDED 30TH JUNE,2019							
Part I -Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2019							Amount in Laes
Sr. No.	Particulars	Quarter ended 30-06-2019	Quarter ended 31-03-2019	Quarter ended 30-06-2018	Three Months Ended 30-06-2019	Three Months Ended 30-06-2018	Year Ended 31-03-2019
		Unaudited*	Audited*	Unaudited*	Unaudited*	Unaudited*	Audited
	<b>Income</b>						
I	Revenue from Operations (Refer Note :2)	134.00	(212.50)	49.58	134.00	49.58	92.58
II	Other Income	37.08	109.79	54.06	77.08	11.06	277.67
III	<b>Total Income</b>	171.08	(103.21)	103.63	171.08	103.63	370.24
2	<b>Expenses</b>						
	a) Cost of Construction & Development	16.71	(85.11)	17.79	16.71	17.79	(32.13)
	b) Purchase of Stock in Trade		-	-		-	-
	c) Change in inventories of finished goods , work in progress & stock in trade.	123.54	(107.48)	(19.47)	123.54	(19.47)	108.65
	d. Employee benefit expenses	22.73	34.96	38.84	22.73	38.84	147.68
	e. Finance Cost	470.60	524.78	473.89	470.60	473.89	1,967.71
	f. Depreciation & amortisation expense	8.59	16.34	10.87	8.59	10.87	45.24
	g. Other expenditure	51.29	126.97	129.36	51.29	129.36	716.02
IV	<b>Total Expenses</b>	693.46	510.47	651.28	693.46	651.28	2,953.16
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	(522.38)	(613.68)	(547.64)	(522.38)	(547.64)	(2,582.92)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before Tax (V-VI)	(522.38)	(613.68)	(547.64)	(522.38)	(547.64)	(2,582.92)
VIII	<b>Tax Expense</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	(15.50)	-	-	-	(15.50)
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	(522.38)	(598.18)	(547.64)	(522.38)	(547.64)	(2,567.42)
X	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(522.38)	(598.18)	(547.64)	(522.38)	(547.64)	(2,567.42)
XIV	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	2.83	4.29	(1.44)	2.83	(1.44)	(6.13)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	(519.55)	(593.89)	(549.09)	(519.55)	(549.09)	(2,573.55)
XVI	<b>Earnings per equity Share (for continuing operation):</b>						
	(1) Basic	(3.45)	(3.95)	(3.80)	(3.45)	(3.80)	(16.97)
	(2) Diluted	(3.45)	(3.95)	(3.80)	(3.45)	(3.80)	(12.44)
XVII	<b>Earnings per equity Share (for discontinued operation):</b>						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	<b>Earnings per equity Share (for discontinued &amp; continuing operations):</b>						
	(1) Basic	(3.45)	(3.95)	(3.80)	(3.45)	(3.80)	(16.97)
	(2) Diluted	(3.45)	(3.95)	(3.80)	(3.45)	(3.80)	(12.44)

See accompanying notes to the financial statements:

Notes:-

- The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April,2017 . Accordingly, the financial results for the quarter ended 30th June,2019 are in accordance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarter ended 30th June,2018 and the previous year ended 31st March,2019 are also compliant with IND AS.
- Revenue from operations has been presented in accordance with IND AS 18.
- The above Unaudited Financial Results have been reviewed by the Audit Committee & were approved by the Board of Directors in their meeting held on 07/08/2019.
- Complaints lying pending as on 01-04-19 - NIL. 5.Complaints Received during the quarter - NIL
- Complaints disposed off during the quarter -NIL 7. Complaints lying unsolved as on 07.08.2019 - NIL
- \* The Company has not provided for Interest on Bank Loans in its statement of profit & loss for this quarter. Hence the Profit /(Loss) of the Company is Overstated /(Understated) to that extent.
- \* The Statutory Auditor have Carried out Limited Review of above Unaudited Financial Results for Quarter ended 30th June'2019.
- Figures of previous period (s) have been regrouped/ rearranged wherever necessary to confirm to this period's / quarter's classification.

FOR VAS INFRASTRUCTURE LIMITED

(MS. KIRTI PADAVÉ)  
EXECUTIVE DIRECTOR

PLACE :- MUMBAI  
DATE :- 07.08.2019

# For VAS INFRASTRUCTURE LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2019					
Amount in Lacs					
Sr. No.	Particulars	Quarter ended 30-06-2019	Quarter ended 30-06-2018	Three Months ended 30-06-2019	Year Ended 31-03-2019
		Unaudited	Unaudited	Unaudited	Audited
1	Total revenue from Operations	134.00	49.577	134.000	92.577
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	(522.384)	(547.643)	(522.384)	(2582.918)
3	Net Profit/(Loss) for the period before Tax,(after Exceptional )	(522.384)	(547.643)	(522.384)	(2582.918)
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	(522.384)	(547.643)	(522.384)	(2567.418)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	(519.551)	(549.087)	(519.551)	(2573.550)
6	Equity Share capital	1512.940	1442.340	1512.940	1512.940
7	Other Equity	0.000	0.000	0.000	(5471.528)
8	Earning per share (of Rs.10/- each) (not annualized)				
	1. Basic	(3.453)	(3.797)	(3.453)	(16.970)
	2. Diluted	(3.453)	(3.797)	(3.453)	(12.436)

## Notes:

a)The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 07th August, 2019. The Auditors of the Company have carried out Limited Review of the Audited Financial Results for the Quarter Ended 30.06.2019.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website ([www.vasinfrastructureltd.com](http://www.vasinfrastructureltd.com)))

PLACE :- MUMBAI  
DATE :- 07/08/2019



FOR VAS INFRASTRUCTURE

(MS. KIRTI PADAVE)  
EXECUTIVE DIRECTOR





## Independent Auditor's Report on Audit of Interim Financial Results

To,  
Board of Directors of VAS Infrastructure Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VAS Infrastructure Limited** ("the Company") for the Quarter ended June 30, 2019 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone IND AS Financial Statements which has been prepared accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013



read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We have not reviewed / audited the financial results and other financial information for the Quarter ended June 30, 2019 which have been presented based on the financial information compiled by the Management.

For NPV & Associates  
Chartered Accountants



Place: Mumbai  
Date: 07/08/2019

Milan Chitalia  
(Partner)  
M. No. 112275